



July 23, 2008

Statement from the Metropolitan Washington Airports Authority

In preparation for submitting our Full Funding Grant Agreement application for the Dulles Corridor Metrorail Project, it is necessary for the Metropolitan Washington Airports Authority to update our previously executed design-build contract with Dulles Transit Partners. The Airports Authority Board of Directors has agreed to amend the design-build contract to update the contract schedule and cost to reflect delays that have occurred in starting construction.

The contract amendment approved today sets March 2, 2009 as the date for construction to begin with an expected completion date of July 31, 2013, and renegotiates the contract price at \$1.63 billion. Once the formal amendment is executed, it will be posted on the Dulles Corridor section of www.mwaa.com.

The Airports Authority is committed to bringing rail to the Dulles Corridor, and is continuing to work with all of our partners to ensure the timely completion of this project.

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